

Notice of BCM Master Terms and Conditions Amendment
(Effective Date: January 2022)

With effect from January 2022, General Terms of BCM Master Terms and Conditions will be amended as follows.

General Terms

Instructions – Added the term of “third-party payment system” to the original Clause

- 2.2** Clause 2.1 include but are not limited to the application for any facility or service from the Bank and termination of the same, the honouring of any cheque, draft, bill of exchange and promissory note, the issuance of any letter of credit, guarantee and indemnity, the discounting of any bill endorsed on behalf of the Customer, remittance instructions from third parties to deposit funds into Customer’s accounts, **third-party payment system**, the purchase or sale of or other dealings in securities, foreign exchange, interest rate transaction or investment, the order to withdraw any or all money on any of accounts of the Customer or to deliver, dispose of or deal with any securities or other property whatsoever from time to time in the Bank’s possession for the Customer’s account, the mortgage, pledge, etc. of any account of the Customer in favour of the Bank to secure the liabilities of the Customer or any other person, the arrangement and acceptance of any credit, loan, advance, overdraft or other draft or other banking facilities from the Bank to the Customer, the authorization of any person or persons to give instruction in respect of any of the accounts of the Customer and the manner of giving instruction, any changes in the number and composition of authorized signatories and the manner of giving instruction for any particular account of the Customer.

Use of PIN and Security Authentication Services – The original Clause has been amended as follows

- 3.** **The Bank may assign one or more personal identification number (each a “PIN”) and/or designated by the Bank from time to time and/or provided by a third party authentication organization with the consent of the Bank with the purpose to validate the customer identity. Security Authentication offers a simple, secure and faster way to access BCM Net & BCM Mobile Banking Service, complete two-factor authentication when carrying out designated online transactions with Fingerprint, Face ID, Facial Recognition or Security Passcode Authentication in a faster way. You can also use your mobile device registered for Security Authentication to log into BCM Net by receiving Push Notification via Mobile App and complete the login by using the registered Security Authentication method. Security Authentication method depends on the setting of different mobile devices. Customer is requested to use the Security Authentication Services for performing designated high-risk transactions / activities, including but not limited to, non-registered third-party account transfers, change of customer information or security settings and/or any other possible transactions. Customer should take proper care of the Mobile Device and prevent it from being used by any unauthorized person or for any unauthorized purpose and agree to fully undertake all risks and responsibilities thus caused. The access codes/tools are not transferable and are strictly for the personal use of the Customer, who shall assume all risks inherent to their dissemination. Under no circumstances should the Customer allow their use by third parties, including attorneys. Any request for information or transmission of instructions made through the use of the Login Password and/or Two-factor authentication tools will be assumed by the Bank as made by the Customer. The Bank shall not be required to check the legitimacy of the user. In the event that there are reasons to suspect that a third party or third parties is/are aware of his/her Login Password and/or Two-factor**

authentication tools, the Customer should immediately contact the Bank in order to have the password/Two-factor authentication tools blocked.

Limitation of Liability – The original Clause 4.2 of “The Customer undertakes to” has been amended as follows

4.2 Keep and procure each of his/her authorized signatories and (where applicable) Delegated Person to keep his/her PIN secret and if the Customer and each of his/her authorized signatories and (where applicable) Delegated Person act in good faith and is diligent in safeguarding his/her PIN, the Customer shall not be liable to the Bank for any unauthorized transactions made pursuant to instructions given through the internet or electronic means;

Customers can access to BCM Master Terms and Conditions via the bank’s Public Website (www.bcm.com.mo) from January 2022 onwards.

Banco Comercial de Macau S. A.
1st December 2021