

**THIS LETTER IS IMPORTANT AND REQUIRES YOUR ATTENTION.
IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.**

28 June 2024

Dear Shareholder,

We are writing to let you know about developments taking place within Fidelity Funds (“SICAV”) impacting funds that you are invested in (each a “Sub-Fund” and collectively, the “Sub-Funds”). Any terms not defined herein shall have the same meaning as in the extract overseas prospectus of the SICAV (the “Prospectus”), the Hong Kong covering document and the product key facts statements (“KFSs”) of the Sub-Funds (collectively, the “Hong Kong Offering Documents”).

As part of our ongoing commitment to responsible and sustainable investing, we are updating our approach to Sustainable Investing and environmental, social and governance (“ESG”) integration, to reflect the evolving sustainable investing landscape and enhance transparency to investors.

With effect from 30 July 2024, we will be making the following updates.

1. Introduction of Environmental, Social and Governance (ESG) scores for portfolios

We will be introducing ESG portfolio scores to promote environmental and social characteristics of certain Sub-Funds.

The following Sub-Funds will aim to have an ESG score greater than that of their investment universe or benchmark. In respect of Fidelity Funds - Sustainable Emerging Markets Equity Fund, the Sub-Fund will aim to have an ESG score of its portfolio greater than that of its benchmark, after exclusion of 20% of the assets with the lowest ESG rating and the Sub-Fund may invest in issuers with low but improving ESG characteristics.

- Fidelity Funds - America Fund
- Fidelity Funds - American Growth Fund
- Fidelity Funds - ASEAN Fund
- Fidelity Funds - Asia Pacific Dividend Fund
- Fidelity Funds - Asian Smaller Companies Fund
- Fidelity Funds - Asian Special Situations Fund
- Fidelity Funds - China Consumer Fund
- Fidelity Funds - China Innovation Fund
- Fidelity Funds - China RMB Bond Fund
- Fidelity Funds - Emerging Asia Fund
- Fidelity Funds - Emerging Market Corporate Debt Fund
- Fidelity Funds - Emerging Market Debt Fund
- Fidelity Funds - Emerging Markets Fund
- Fidelity Funds - Euro Bond Fund
- Fidelity Funds - Euro Cash Fund
- Fidelity Funds - European Dividend Fund
- Fidelity Funds - European Dynamic Growth Fund
- Fidelity Funds - European Growth Fund
- Fidelity Funds - European High Yield Fund
- Fidelity Funds - European Larger Companies Fund
- Fidelity Funds - FIRST All Country World Fund
- Fidelity Funds - Flexible Bond Fund
- Fidelity Funds - Germany Fund
- Fidelity Funds - Global Bond Fund
- Fidelity Funds - Global Dividend Fund
- Fidelity Funds - Global Financial Services Fund
- Fidelity Funds - Global Focus Fund
- Fidelity Funds - Global Income Fund
- Fidelity Funds - Global Inflation-linked Bond Fund
- Fidelity Funds - Global Short Duration Income Fund
- Fidelity Funds - Global Technology Fund
- Fidelity Funds - Greater China Fund
- Fidelity Funds - Iberia Fund
- Fidelity Funds - India Focus Fund
- Fidelity Funds - Institutional Emerging Markets Equity Fund
- Fidelity Funds - Italy Fund
- Fidelity Funds - Japan Growth Fund
- Fidelity Funds - Japan Value Fund
- Fidelity Funds - Nordic Fund
- Fidelity Funds - Pacific Fund
- Fidelity Funds - Sustainable Emerging Markets Equity Fund
- Fidelity Funds - Sustainable Strategic Bond Fund (being renamed as per 6 below)
- Fidelity Funds - Switzerland Fund
- Fidelity Funds - Thailand Fund
- Fidelity Funds - US Dollar Bond Fund
- Fidelity Funds - US Dollar Cash Fund
- Fidelity Funds - US High Yield Fund
- Fidelity Funds - World Fund

Furthermore, the current investment process of the above Sub-Funds (save for, Fidelity Funds - Sustainable Emerging Markets Equity Fund, Fidelity Funds - Sustainable Strategic Bond Fund, Fidelity Funds - Euro Cash Fund and Fidelity Funds - US Dollar Cash Fund) provides that they invest at least 50% of their assets in securities of issuers or companies with favourable ESG characteristics and the current investment process of Fidelity Funds - Sustainable Emerging Markets Equity Fund, Fidelity Funds - Euro Cash Fund and Fidelity Funds - US Dollar Cash Fund provides that these Sub-Funds invest at least 70% of their assets in securities of issuers with favourable ESG characteristics and up to 30% in securities of issuers with [low but] improving ESG characteristics. These limits will no longer be included as part of the investment process of the Sub-Funds. The aforesaid change will also apply to the Fidelity Funds - Sustainable Strategic Bond Fund (being renamed as the Fidelity Funds - Strategic Bond Fund), details of which are set out in item 6 below.

2. Increasing the minimum commitment to investments with high ESG ratings for certain Sub-Funds

The current investment process of the following Sub-Funds provide that they invest at least 70% of their respective assets in securities of issuers with favourable ESG characteristics.

The following Sub-Funds will invest a minimum of 80% in securities with high ESG ratings¹ and up to 20% in issuers with lower ESG ratings including those with low but improving ESG characteristics.

- Fidelity Funds - Sustainable Asia Equity Fund
- Fidelity Funds - Sustainable Consumer Brands Fund
- Fidelity Funds - Sustainable Demographics Fund
- Fidelity Funds - Sustainable Europe Equity Fund
- Fidelity Funds - Sustainable Future Connectivity Fund
- Fidelity Funds - Sustainable Global Dividend Plus Fund
- Fidelity Funds - Sustainable Healthcare Fund
- Fidelity Funds - Sustainable Japan Equity Fund

3. Increasing the minimum commitment to specific ESG criteria for multi-asset Sub-Funds

The following Sub-Funds will align investment of at least 70% of their respective portfolios with specific ESG criteria used by Fidelity for its multi-asset funds, details of which may be viewed at <https://fidelityinternational.com/sustainable-investing-framework/>².

- Fidelity Funds - European Multi Asset Income Fund
- Fidelity Funds - Global Multi Asset Income Fund
- Fidelity Funds - Fidelity Target™ 2025 Fund
- Fidelity Funds - Global Thematic Opportunities Fund
- Fidelity Funds - Fidelity Target™ 2030 Fund
- Fidelity Funds - Sustainable Multi Asset Income Fund

4. Increase in minimum commitments to sustainability theme for Fidelity Funds - Sustainable Water & Waste Fund

The current investment policy of the Fidelity Funds - Sustainable Water & Waste Fund provides that it invests (i) at least 70% of its assets, in equities of companies that are involved in the design, manufacture, or sale of products and services used in connection with the water and waste management; and (ii) at least 70% of its assets in securities of issuers with favourable environmental, social and governance (ESG) characteristics and up to 30% in securities of issuers with improving ESG characteristics.

The Sub-Fund adheres to a sustainability theme and the Sub-Fund will align investment of at least 80% of its portfolio with the theme of water and waste (i.e. in equities of companies that are involved in the design, manufacture, or sale of products and services used in connection with the water and waste management sector). In addition, the disclosures in (ii) above will no longer be included as part of the Sub-Fund's investment policy. The Sub-Fund may also invest in securities of issuers with low but improving ESG characteristics.

5. Updates to minimum ESG characteristics commitment of Fidelity Funds – China Focus Fund

We will be removing the Sub-Fund's minimum commitment to invest at least 50% of assets in securities with favourable ESG characteristics and the Investment Manager will take into account Sustainability Risks in its investment process. Consequently, the Sub-Fund will no longer be categorised as an Article 8 product under the Sustainable Finance Disclosure Regulation ("SFDR").

¹ High ESG ratings are defined as issuers rated by Fidelity ESG ratings as a B or above, or in the absence of a rating from Fidelity, an MSCI ESG rating of A or above.

² This website has not been reviewed by the Securities and Futures Commission and may contain information on funds which are not authorised by the SFC and may not be offered to the retail public in Hong Kong.

6. Change of investment process and ESG classification for Fidelity Funds - Sustainable Strategic Bond Fund

The Fidelity Sustainable Investing framework is being enhanced to align with investors and regulatory expectations. As the Fidelity Funds - Sustainable Strategic Bond Fund has large exposure to government bonds, it is decided that the Sub-Fund's portfolio will not be aligned to meet the requirements of the Sustainable Investing framework for having an ESG term in the name. Therefore, the word "Sustainable" will be removed from the name of the Sub-Fund and with effect from 30 July 2024, the Sub-Fund will change its name as indicated below. The change of the Sub-Fund's name is due to the change of investment process (i.e. as part of changes to be made to our approach to Sustainable Investing). On the effective date, the Sub-Fund will no longer include investments of at least 70% of its assets in securities of issuers with favourable ESG characteristics and up to 30% in securities of companies with improving ESG characteristics as part of its investment policy. Instead, the Sub-Fund will aim to achieve an ESG score of its portfolio greater than that of its benchmark. As a result of the above changes, the Sub-Fund will no longer be classified as an ESG fund in Hong Kong³.

Current name	New name
Fidelity Funds - Sustainable Strategic Bond Fund	Fidelity Funds - Strategic Bond Fund
Current Investment Objective and Policy	New Investment Objective and Policy
<p>OBJECTIVE The fund aims to achieve capital growth over time and provide income.</p> <p>INVESTMENT POLICY The fund invests at least 70% of its assets, in debt securities which may include government, inflation linked, investment grade and below investment grade corporate debt securities and money market instruments. These investments may be from anywhere in the world, including emerging markets.</p> <p>The fund invests at least 70% of its assets in securities of issuers with favourable environmental, social and governance (ESG) characteristics and up to 30% in securities of companies with improving ESG characteristics.</p> <p>The fund may invest in the following assets according to the percentages indicated:</p> <ul style="list-style-type: none"> ■ Listed China onshore bonds (directly and/or indirectly): less than 30% (in aggregate) ■ hybrids and contingent convertible (CoCo) bonds: less than 30%, with less than 20% in CoCos. <p>The fund's exposure to distressed securities is limited to 10% of its assets.</p> <p>INVESTMENT PROCESS In actively managing the fund, the Investment Manager uses in-house research and investment capabilities to identify suitable opportunities across bond issuers, sectors, geographies, and security types. This may include an assessment of bond issuers' creditworthiness, macroeconomic factors, and valuations. The Investment Manager also considers ESG characteristics when assessing investment risks and opportunities. In determining favourable ESG characteristics, the Investment Manager takes into account ESG ratings provided by Fidelity or external agencies. Through the investment management process, the Investment Manager aims to ensure that investee issuers follow good governance practices.</p> <p>The fund adheres to the Fidelity Sustainable Family of Funds standards. For more information, see "Sustainable Investing and ESG Integration" and the Sustainability Annex.</p> <p>SFDR product category Article 8 (promotes environmental and/or social characteristics).</p>	<p>OBJECTIVE The fund aims to achieve capital growth over time and provide income.</p> <p>INVESTMENT POLICY The fund invests at least 70% of its assets, in debt securities which may include government, inflation linked, investment grade and below investment grade corporate debt securities and money market instruments. These investments may be from anywhere in the world, including emerging markets.</p> <p>The fund may invest in the following assets according to the percentages indicated:</p> <ul style="list-style-type: none"> ■ Listed China onshore bonds (directly and/or indirectly): less than 30% (in aggregate) ■ hybrids and contingent convertible (CoCo) bonds: less than 30%, with less than 20% in CoCos. <p>The fund's exposure to distressed securities is limited to 10% of its assets.</p> <p>INVESTMENT PROCESS In actively managing the fund, the Investment Manager uses in-house research and investment capabilities to identify suitable opportunities across bond issuers, sectors, geographies, and security types. This may include an assessment of bond issuers' creditworthiness, macroeconomic factors, and valuations.</p> <p>The Investment Manager considers ESG characteristics when assessing investment risks and opportunities. In determining ESG characteristics, the Investment Manager takes into account ESG ratings provided by Fidelity or external agencies.</p> <p>The fund aims to achieve an ESG score of its portfolio greater than that of its benchmark. Through the investment management process, the Investment Manager aims to ensure that investee issuers follow good governance practices.</p> <p>For more information, see "Sustainable Investing and ESG Integration" and the Sustainability Annex.</p> <p>SFDR product category Article 8 (promotes environmental and/or social characteristics).</p> <p>DERIVATIVES AND TECHNIQUES The fund may use derivatives for hedging, efficient portfolio management and investment purposes. The fund may use long or short positions.</p>

³ Pursuant to the SFC's Circular to management companies of SFC-authorized unit trusts and mutual funds - ESG funds dated 29 June 2021, as may be revised from time to time.

DERIVATIVES AND TECHNIQUES The fund may use derivatives for hedging, efficient portfolio management and investment purposes. The fund may use long or short positions.

The fund uses derivatives including complex derivative instruments or strategies, to meet the investment objectives of the fund with a level of risk which is consistent with the risk profile of the fund. Derivatives may be used to create economic exposure to the underlying asset, this may include futures, forwards, options, and swaps. The fund will use (i) index, basket or single credit default and total return swaps to gain exposure or reduce credit risk of issuers, (ii) interest rate futures, swaps or options to actively manage the level of interest rate risk and (iii) currency derivatives to hedge or gain exposure to currencies. The long and short active currency positions implemented by the fund may not be correlated with the underlying securities positions held by the fund.

In addition to core derivatives (see "How the Funds Use Instruments and Techniques"), the fund intends to use TRS.

TRS (including CFD) usage Expected 40%; maximum 200%.

Securities lending Expected 15%; maximum 30%.

Repos/reverse repos Expected 15%; maximum 30%.

BENCHMARK(S) ICE BofA Q944 Custom Index (a custom blend of government, investment grade and high yield corporate bond indices), an index that does not take into account ESG characteristics. Used for: performance comparison only.

BASE CURRENCY USD.

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Securities lending Expected 15%; maximum 30%.

Repos/reverse repos Expected 15%; maximum 30%.

BENCHMARK(S) ICE BofA Q944 Custom Index (a custom blend of government, investment grade and high yield corporate bond indices), broad market indices that do not take into account ESG characteristics. Used for: performance comparison only.

BASE CURRENCY USD.

The existing Shareholders' rights or interests will not be materially prejudiced as a result of the change described at item 6 herein. Save and except as set out herein, (i) there will be no other change in the operation and/or manner in which the Sub-Fund is being managed in practice; (ii) there will be no material change or increase in the overall risk profile of the Sub-Fund following the change described at item 6 herein; (iii) there will be no material change to the features of the Sub-Fund; and (iv) there will be no change in the fee level or costs in managing the Sub-Fund following the implementation of the change described at item 6 herein.

The administrative expenses triggered by the change described at item 6 herein, including any legal, audit, mailing and regulatory charges, will be borne by FIL Fund Management Limited, the Investment Manager of the SICAV.

If you do not agree with the updates described at 1 to 6 above, you can redeem your shares without redemption fee⁴ as provided for in the Hong Kong Offering Documents. Alternatively, you may switch your shares into any other SFC-authorized⁵ sub-fund of the SICAV free of charge⁴ from the date of this letter to 29 July 2024. If you agree with these changes, you may take no action, in which case you would remain in the Sub-Funds.

Redemptions or switches out of the Sub-Funds can be instructed free of redemption or switching fees on any Valuation Day before the relevant cut-off time OR 5:00 pm Hong Kong time⁴ on 29 July 2024. Instructions will normally be dealt with at the next calculated NAV of the Sub-Funds, in accordance with the provisions / dealing procedures in the Hong Kong Offering Documents. Redemption proceeds will be paid within the applicable time limit as set forth in the Hong Kong Offering Documents.

7. Change of benchmark for Fidelity Funds – Iberia Fund

The following Sub-Fund will change its benchmark as the new benchmark better reflects the investment universe of the Sub-Fund.

	From	To
Fidelity Funds - Iberia Fund	80% MSCI Spain Index and 20% MSCI Portugal Index	80% IBEX35 Index and 20% PSI20 Index

⁴ Different procedures and/or cut-off times may apply if dealing in shares is made through distributors. Please note that some distributors or other intermediaries may charge additional fees (such as switching or transaction fees) or expenses at their own discretion. For further information on these, please contact your financial adviser or your usual contact at the distributor / intermediary whom you transact with.

⁵ SFC authorisation is not a recommendation or endorsement of a fund nor does it guarantee the commercial merits of the fund or its performance. It does not mean the fund is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

8. Change of sustainable investment limit for Fidelity Funds - Sustainable Demographics Fund

The Fidelity Funds - Sustainable Demographics Fund will increase its threshold for sustainable investments (as set out in the Sub-Fund's Sustainability Annex) from 35% to 50% to reflect the Sub-Fund's increased exposure to sustainable investments.

The Sub-Fund's Sustainability Annex containing pre-contractual disclosures in accordance with requirements of Article 8 of the SFDR is available on the website <https://www.fidelity.com.hk/static/hong-kong/pdf/HK-funds-uptodate-consolidated-annexes-for-2023-prospectus.PDF>⁶.

The updates described at 7 to 8 above do not impact the investment objective or policy of the Sub-Funds; there will be no material change or increase in the overall risk profile of these Sub-Funds following these updates; and these updates do not have a material adverse impact on Shareholders' rights or interests (including changes that may limit Shareholders' ability in exercising their rights).

9. Miscellaneous updates

In addition, the following updates have been made:

- Currently, Hong Kong Shareholders will be notified when audited annual report and accounts are made available within four months of the end of the financial year, or in the case of unaudited semi-annual report and accounts of the SICAV, within two months of the end of the period they cover.

The disclosures in the Hong Kong Offering Documents will be updated to reflect that no separate notification will be made to Hong Kong Shareholders upon the publication of the reports. Once the reports are made available within the aforementioned timeframe, copies of the reports are available for inspection and may be obtained free of charge upon request from the registered office of the Hong Kong Representative. Electronic copies can also be downloaded from the website www.fidelity.com.hk/literature_download_en⁶.

- The disclosures in the Hong Kong Offering Documents will be updated to reflect that statements to Shareholders will be sent within seven, instead of ten, business days at the end of each month.

Please be aware that the updates may have an impact on your personal tax position. Fidelity does not provide tax advice so please consult your tax advisor to assess the potential impact based on your individual circumstances.

The Board accepts full responsibility for the accuracy of the information contained in this letter and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief, there are no other facts the omission of which would make any statement herein misleading.

The above-mentioned changes and other miscellaneous updates and clarifications will be reflected in the next update to the Hong Kong Offering Documents.

If you have any questions related to the above-mentioned changes, or if you would like to request for a copy of the current Hong Kong Offering Documents, the Articles of Incorporation (available for inspection free of charge at all times during normal office hours), the latest audited annual report and accounts and unaudited semi-annual report and accounts of the SICAV (which is also available at www.fidelity.com.hk)⁶ or other material agreements relating to the SICAV, please contact your Financial Adviser or the Fidelity Investor Hotline⁷ at +852 2629 2629, or you can write to the Hong Kong Representative at Level 21, Two Pacific Place, 88 Queensway, Admiralty, Hong Kong.

We would like to thank you for your investment, and we look forward to helping you with future requests.

Yours faithfully,



Nishith Gandhi

Permanent Representative of FIL (Luxembourg) S.A.
Corporate Director, Fidelity Funds

⁶ This website has not been reviewed by the Securities and Futures Commission and may contain information on funds which are not authorised by the SFC and may not be offered to the retail public in Hong Kong.

⁷ International Toll-free Number +800 2323 1122, available to calls from Australia, Canada, Japan, South Korea, Malaysia, New Zealand, the Philippines, Singapore, Taiwan, Thailand and USA. The "+" sign represents the International Access Prefix. China Toll-free Number: 4001 200632. Service may not be available for certain mobile carriers; call may incur charges imposed by the service providers. The Fidelity Investor Hotline is available from 9am to 6pm, Monday to Friday (except Hong Kong public holidays).

此乃重要函件，務請細閱。如有任何疑問，請諮詢專業意見。

親愛的股東：

茲致函通知閣下，影響閣下持有的富達基金（「本 SICAV」）若干相關基金（各自及統稱為「子基金」）的發展。本函件未有定義的任何特定詞彙，具有與本 SICAV 的海外認購章程摘錄（「認購章程」）、香港說明文件及該等子基金的产品資料概要（統稱「香港發行文件」）中所載相同的涵義。

作為持續履行對負責任及可持續發展投資的承諾的一部分，我們的可持續發展投資和環境、社會和管治 (ESG) 整合方法將會作出更新，以反映不斷演變的可持續發展投資格局，並提高對投資者的透明度。

由 2024 年 7 月 30 日起，我們將會作出以下更新：

1. 為環境、社會和管治 (ESG) 投資組合加入評分

我們將為若干子基金加入 ESG 投資組合評分以推動環境和社會特徵。

下列子基金旨在取得高於其投資範圍或基準的 ESG 評分。就富達基金－可持續發展新興市場股票基金而言，該子基金在排除 20% 的 ESG 評級最低之資產後，將旨在取得高於其基準的投資組合 ESG 評分，以及該子基金可投資於具有較遜色但持續改善 ESG 特徵之發行機構。

- 富達基金－美國基金
- 富達基金－美國增長基金
- 富達基金－東協基金
- 富達基金－亞太股息基金
- 富達基金－亞洲小型公司基金
- 富達基金－亞洲特別機會基金
- 富達基金－中國消費動力基金
- 富達基金－中國創新基金
- 富達基金－中國人民幣債券基金
- 富達基金－新興亞洲基金
- 富達基金－新興市場企業債券基金
- 富達基金－新興市場債券基金
- 富達基金－新興市場基金
- 富達基金－歐元債券基金
- 富達基金－歐元現金基金
- 富達基金－歐洲股息基金
- 富達基金－歐洲動力增長基金
- 富達基金－歐洲增長基金
- 富達基金－歐洲高收益基金
- 富達基金－歐洲大型公司基金
- 富達基金－富達投研策略環球基金
- 富達基金－靈活債券基金
- 富達基金－德國基金
- 富達基金－環球債券基金
- 富達基金－環球股息基金
- 富達基金－環球金融服務基金
- 富達基金－環球焦點基金
- 富達基金－環球收益基金
- 富達基金－環球通脹連繫債券基金
- 富達基金－環球短期債券基金
- 富達基金－環球科技基金
- 富達基金－大中華基金
- 富達基金－西班牙／葡萄牙基金
- 富達基金－印度焦點基金
- 富達基金－機構性新興市場基金
- 富達基金－意大利基金
- 富達基金－日本增長基金
- 富達基金－日本價值型基金
- 富達基金－北歐基金
- 富達基金－太平洋基金
- 富達基金－可持續發展新興市場股票基金
- 富達基金－可持續發展策略債券基金
(將按下文 6 所述更改名稱)
- 富達基金－瑞士基金
- 富達基金－泰國基金
- 富達基金－美元債券基金
- 富達基金－美元現金基金
- 富達基金－美元高收益基金
- 富達基金－世界基金

此外，根據上述子基金（富達基金－可持續發展新興市場股票基金、富達基金－可持續發展策略債券基金、富達基金－歐元現金基金及富達基金－美元現金基金除外）的現有投資流程，該等子基金將最少 50% 的資產投資於具有有利 ESG 特徵之發行機構或公司的證券；而就富達基金－可持續發展新興市場股票基金、富達基金－歐元現金基金及富達基金－美元現金基金而言，該等子基金將最少 70% 的資產投資於具有有利 ESG 特徵之發行機構的證券，以及最多 30% 投資於具有遜色但持續改善 ESG 特徵之發行機構的證券。上述限制將不再構成該等子基金的投資流程一部份。上述變動亦適用於富達基金－可持續發展策略債券基金（將改名為富達基金－策略債券基金），詳情見下文第 6 項所述。

2. 提高若干子基金對具有高 ESG 評級的投資的最低承諾

根據下列子基金的現有投資流程，該等子基金將其各自最少 70% 的資產投資於具有有利 ESG 特徵之發行機構的證券。

下列子基金將最少 80% 投資於具有高 ESG 評級¹ 的證券，以及最多 20% 於 ESG 評級較低（包括具有較遜色但持續改善 ESG 特徵）之發行機構。

- 富達基金－可持續發展亞洲股票基金
- 富達基金－可持續發展消費品牌基金
- 富達基金－可持續發展人口趨勢基金
- 富達基金－可持續發展歐洲股票基金
- 富達基金－可持續發展未來通訊基金
- 富達基金－可持續發展環球股息優勢基金
- 富達基金－可持續發展健康護理基金
- 富達基金－可持續發展日本股票基金

3. 提高多元資產子基金對特定 ESG 標準的最低承諾

下列子基金將使其各自投資組合的最少 70% 的投資符合富達為其多元資產基金使用的特定 ESG 標準，詳情可於 <https://fidelityinternational.com/sustainable-investing-framework/>² 查閱。

- 富達基金－歐洲多元收益基金
- 富達基金－富達目標™ 2025 基金
- 富達基金－富達目標™ 2030 基金
- 富達基金－環球多元收益基金
- 富達基金－環球主題機遇基金
- 富達基金－可持續發展多元收益基金

4. 增加富達基金－可持續發展水資源及環保處理基金就可持續發展主題的最低承諾

根據富達基金－可持續發展水資源及環保處理基金的現有投資政策，該子基金將 (i) 最少 70% 的資產投資於涉及設計、製造或銷售與水資源及環保處理有關的產品和服務之公司的股票；及 (ii) 最少 70% 的資產投資於具有有利環境、社會和管治 (ESG) 特徵之發行機構的證券，以及最多 30% 投資於具有改善 ESG 特徵之發行機構的證券。

該子基金奉行可持續發展主題，且該子基金將使其投資組合的最少 80% 的投資與水和環保處理主題保持一致（即投資於涉及設計、製造或銷售與水資源及環保處理有關的產品和服務之公司的股票）。此外，上述第 (ii) 項的披露將不再構成該子基金的投資政策一部份。該子基金亦可投資於具有較遜色但持續改善 ESG 特徵之發行機構的證券。

5. 富達基金－中國焦點基金 ESG 特徵最低承諾的更新

我們將會從投資流程中移除該基金把最少 50% 的資產投資於具有有利 ESG 特徵之證券，而投資經理的投資流程將會考慮可持續發展風險的最低承諾。因此，該子基金將不再被歸類為《可持續發展披露框架條例》(SFDR) 第 8 條產品。

¹ 高 ESG 評級的定義是富達 ESG 評級為 B 或以上的發行機構，或如未獲富達評級，則為 MSCI ESG 評級為 A 或以上的發行機構。

² 該網頁未經證券及期貨事務監察委員會審核，而且可能載有一些未獲證監會認可，及不會供香港零售投資者公開認購的基金的資料。

6. 富達基金－可持續發展策略債券基金的投資流程及 ESG 分類變動

富達正在增強其可持續發展投資框架，以符合投資者及監管機構的期望。由於富達基金－可持續發展策略債券基金擁有大量政府債券持倉，我們認為該子基金的投資組合將不符合可持續發展投資框架對基金名稱包含 ESG 用語的要求。因此，該子基金名稱中的「可持續發展」一詞將會移除，由 2024 年 7 月 30 日起，該子基金將如下文所示更改其名稱。該子基金是基於投資流程更改（即我們的可持續發展投資方法更改的一部分）而更改名稱。由生效日期起，該子基金的投資政策將不再包含將其最少 70% 的資產投資於具有有利 ESG 特徵之發行機構的證券，以及最多 30% 投資於具有改善 ESG 特徵之公司的證券的字眼。取而代之，該子基金將旨在取得高於其基準的投資組合 ESG 評分。基於上述變動，該子基金將不再被歸類為香港 ESG 基金³。

現有名稱	新名稱
富達基金－可持續發展策略債券基金	富達基金－策略債券基金
現有目標及投資流程	新目標及投資流程
<p>目標 基金旨在隨時間推移實現資本增長並提供收益。</p> <p>投資政策 基金將最少 70% 的資產投資於債務證券（其中可能包括政府、通脹掛鈎、投資級別和未達投資級別企業債務證券）及貨幣市場工具。這些投資可位於世界各地（包括新興市場）。</p> <p>基金將最少 70% 的資產投資於具有有利環境、社會和管治 (ESG) 特徵之發行機構的證券，以及最多 30% 投資於具有改善 ESG 特徵之公司的證券。</p> <p>基金可按所示百分比投資於以下資產：</p> <ul style="list-style-type: none"> ■ 上市中國境內債券（直接及／或間接）：少於 30%（總計） ■ 混合證券及或然可換股 (CoCo) 債券：少於 30%，其中 CoCo 的比重少於 20% <p>基金對受壓證券的投資比重以其資產的 10% 為限。</p> <p>投資流程 在主動管理基金的過程中，投資經理利用內部研究和投資能力，在不同債券發行機構、行業、地域和證券類型中發掘合適的機會。這可能包括對債券發行機構的信譽、宏觀經濟因素和估值進行評估。投資經理在評估投資風險和機會時亦會考慮 ESG 特徵。在確定有利 ESG 特徵時，投資經理會考慮富達或外部機構提供的 ESG 評級。透過投資管理流程，投資經理旨在確保被投資發行機構遵循良好的管治規範。</p> <p>基金遵循富達可持續發展基金家族標準。若需更多資訊，請參見「可持續發展投資和 ESG 整合」部份，以及可持續發展附錄。</p> <p>SFDR 產品類別 第 8 條（推動環境及／或社會特徵）。</p> <p>衍生工具和技術 基金可使用衍生工具以進行對沖、有效率的投資組合管理及作投資用途。基金可運用長倉或短倉配置。</p> <p>基金使用衍生工具，包括風險水平與基金風險類別相符的複雜型衍生工具或策略，以達致基金的投資目標。基金可能使用衍生工具以締造相關資產的經濟效益，這些工具可包括期貨、遠期、期權及掉期。基金將使用 (i) 指數、一籃子或單一信貸違約及總回報掉期以增大持倉比重或減低發行機構的信貸風險；(ii) 利率期貨、掉期或期權以主動管理利率風險水平，以及 (iii) 貨幣衍生工具以對沖或增大貨幣持倉比重。基金主動進行的貨幣長倉及短倉配置，與基金所持的相關證券倉盤可能並不相關。</p>	<p>目標 基金旨在隨時間推移實現資本增長並提供收益。</p> <p>投資政策 基金將最少 70% 的資產投資於債務證券（其中可能包括政府、通脹掛鈎、投資級別和未達投資級別企業債務證券）及貨幣市場工具。這些投資可位於世界各地（包括新興市場）。</p> <p>基金可按所示百分比投資於以下資產：</p> <ul style="list-style-type: none"> ■ 上市中國境內債券（直接及／或間接）：少於 30%（總計） ■ 混合證券及或然可換股 (CoCo) 債券：少於 30%，其中 CoCo 的比重少於 20% <p>基金對受壓證券的投資比重以其資產的 10% 為限。</p> <p>投資流程 在主動管理基金的過程中，投資經理利用內部研究和投資能力，在不同債券發行機構、行業、地域和證券類型中發掘合適的機會。這可能包括對債券發行機構的信譽、宏觀經濟因素和估值進行評估。投資經理在評估投資風險和機會時會考慮 ESG 特徵。在確定 ESG 特徵時，投資經理會考慮富達或外部機構提供的 ESG 評級。</p> <p>基金旨在取得高於其基準的投資組合 ESG 評分。透過投資管理流程，投資經理旨在確保被投資發行機構遵循良好的管治規範。</p> <p>若需更多資訊，請參見「可持續發展投資和 ESG 整合」部份，以及可持續發展附錄。</p> <p>SFDR 產品類別 第 8 條（推動環境及／或社會特徵）。</p> <p>衍生工具和技術 基金可使用衍生工具以進行對沖、有效率的投資組合管理及作投資用途。基金可運用長倉或短倉配置。</p> <p>基金使用衍生工具，包括風險水平與基金風險類別相符的複雜型衍生工具或策略，以達致基金的投資目標。基金可能使用衍生工具以締造相關資產的經濟效益，這些工具可包括期貨、遠期、期權及掉期。基金將使用 (i) 指數、一籃子或單一信貸違約及總回報掉期以增大持倉比重或減低發行機構的信貸風險；(ii) 利率期貨、掉期或期權以主動管理利率風險水平，以及 (iii) 貨幣衍生工具以對沖或增大貨幣持倉比重。基金主動進行的貨幣長倉及短倉配置，與基金所持的相關證券倉盤可能並不相關。</p>

³ 根據證監會日期為 2021 年 6 月 29 日的《致證監會認可單位信託及互惠基金的管理公司的通函－環境、社會及管治基金》（可不時作出修訂）。

除核心衍生工具外（請參見「本組基金如何使用工具和技術」部份），基金擬使用 TRS。

使用 TRS（包括 CFD） 預期 40%；最高 200%。

證券借貸 預期 15%；最高 30%。

回購／反向回購協議 預期 15%；最高 30%。

基準 ICE BofA Q944 特設指數（一項混合政府、投資級別及高收益企業債券指數的特設指數），一項不考慮 ESG 特徵的指數。用於：僅作表現比較。

基本貨幣 美元。

除核心衍生工具外（請參見「本組基金如何使用工具和技術」部份），基金擬使用 TRS。

使用 TRS（包括 CFD） 預期 40%；最高 200%。

證券借貸 預期 15%；最高 30%。

回購／反向回購協議 預期 15%；最高 30%。

基準 ICE BofA Q944 特設指數（一項混合政府、投資級別及高收益企業債券指數的特設指數），不考慮 ESG 特徵的廣泛市場指數。用於：僅作表現比較。

基本貨幣 美元。

本函件第 6 項所述變動將不會對現有股東的權利或利益造成顯著損害。除本函件所載者外，(i) 子基金的運作及／或實際管理方式將不會出現其他改變；(ii) 在本函件第 6 項所述變動後，子基金的整體風險水平將不會發生重大變化或增加；(iii) 子基金的特點將不會發生重大變化；及 (iv) 在本函件第 6 項所述變動實施後，管理子基金的費用水平或成本將不會改變。

因本文第 6 項所述變更而引發的行政費用，包括任何法律、審計、郵寄和監管費用，將由本 SICAV 的投資經理 FIL Fund Management Limited 承擔。

若閣下並不同意本函件第 1-6 項所述的更新，可根據香港發行文件的規定贖回股份，毋須支付贖回費⁴。或者，閣下可由本函件日期起至 2024 年 7 月 29 日期間，將閣下的股份轉換至本 SICAV 的任何其他證監會認可⁵ 子基金，轉換費全免⁴。若閣下同意有關變動，則毋須採取任何行動，在此情況下，閣下將會繼續投資於該等子基金。

閣下可於 2024 年 7 月 29 日相關截止時間或下午 5 時（香港時間）⁴ 之前的任何估值日提出有關該等子基金的贖回或轉換指示，贖回或轉換費全免。根據香港發行文件的條款／交易程序，指示一般將按下一次計算的子基金資產淨值處理。贖回所得款項將於香港發行文件規定的適用期限內支付。

7. 富達基金－西班牙／葡萄牙基金的基準變動

下列子基金的基準將作出更改，因為新的基準能夠更妥善反映子基金的投資範圍。

	由	改為
富達基金－西班牙／葡萄牙基金	80% MSCI Spain 指數及 20% MSCI Portugal 指數	80% IBEX35 指數及 20% PSI20 指數

8. 富達基金－可持續發展人口趨勢基金的可持續發展投資限額變動

富達基金－可持續發展人口趨勢基金對可持續發展投資的界線水平（載列於該子基金的可持續發展附錄）將由 35% 上調至 50%，以反映該子基金增加投資於可持續發展投資。

該子基金的可持續發展附錄載有根據 SFDR 第 8 條規定的簽署協議前之披露事項，有關附錄可於網頁 <https://www.fidelity.com.hk/static/hong-kong/pdf/hk-funds-uptodate-consolidated-annexes-for-2023-prospectus.PDF>⁶ 查閱（只提供英文版）。

上文第 7-8 項所述的更新並不影響該等子基金的投資目標或流程；在作出有關更新後，該等子基金的整體風險水平將不會發生重大變化或增加；而有關更新（包括可能限制股東行使其權利的變動）對股東的權利或利益亦不會造成重大負面影響。

⁴ 若透過分銷商買賣股份，交易程序及／或截止時間可能有所不同。請注意，部份分銷商或其他中介商可能會酌情收取額外的費用（例如轉換或交易費）或開支。詳情請向閣下的財務顧問查詢，或與閣下慣常進行交易的分銷商／中介商聯絡。

⁵ 證監會給予認可，並不表示對基金作出推薦或贊許，亦非對基金的商業價值或表現提供保證，更不意指基金適合所有投資者，或贊許基金適合任何特定投資者或任何類別投資者。

⁶ 該網頁未經證券及期貨事務監察委員會審核，而且可能載有一些未獲證監會認可，及不會供香港零售投資者公開認購的基金的資料。

9. 其他更新

除上述外，作出以下更新：

- 目前，香港股東將在財政年度結束後四個月內獲通知經審核的年度報告和賬目發佈，或在有關報告期結束後兩個月內獲通知未經審核的半年度報告發佈。

香港發行文件中的披露內容將會作出更新，以反映香港股東在報告發佈後不會獲發單獨通知。一旦在上述期間發佈報告，即可向香港代表的註冊辦事處索取報告副本以作查閱（並可免費索取）。閣下也可從網頁 www.fidelity.com.hk/literature_download_zh⁷ 下載電子版。

- 香港發行文件中的披露內容將會作出更新，以反映結單將於每月結束後七個（而非十個）營業日內送交股東。

請注意，上述更新可能會對閣下的個人稅務狀況產生影響。富達不提供稅務建議，因此請諮詢閣下的稅務顧問，根據閣下的個人情況評估潛在影響。

董事會對本函件所載資料的準確性承擔全部責任，並確認已作出一切合理的查詢，盡其所知及所信，並無遺漏其他事項，致使本函件所載的任何陳述含有誤導成份。

香港發行文件將於下一次更新時反映上述變動以及其他更新和說明。

如對上述變動有任何疑問，或欲索取最新的香港發行文件、公司組織章程（可於一般辦公時間內隨時免費查閱）、本 SICAV 最新經審核的年報與帳目及未經審核的半年報告與帳目（亦可於 www.fidelity.com.hk⁷ 下載），或與本 SICAV 有關的其他重要協議的副本，請聯絡閣下的財務顧問，或致電富達投資熱線⁸ +852 2629 2629 查詢，閣下亦可致函香港代表（地址為香港金鐘道 88 號太古廣場二座 21 樓）。

感謝閣下投資於富達基金，日後如有任何需求，我們將樂意為您效勞。



FIL (Luxembourg) S.A. 常設代表
富達基金公司董事
Nishith Gandhi 謹啟

2024 年 6 月 28 日

⁷ 該網頁未經證券及期貨事務監察委員會審核，而且可能載有一些未獲證監會認可，及不會供香港零售投資者公開認購的基金的資料。

⁸ 國際免費服務熱線為 +800 2323 1122，適用於以下地區：澳洲、加拿大、日本、南韓、馬來西亞、新西蘭、菲律賓、新加坡、台灣、泰國及美國。號碼前的「+」符號代表國際直撥號碼。中國免費服務熱線為 4001 200632。此服務可能不適用於部份流動電話服務供應商；通話可能經由服務供應商收取費用。富達投資熱線的服務時間為逢星期一至星期五上午 9 時至下午 6 時（香港公眾假期除外）。