

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.

13 March 2026

Dear Shareholder,

We are writing to inform you of updates to certain funds (each a “**Sub-Fund**”, collectively, the “**Sub-Funds**”) of Fidelity Funds (the “**SICAV**”) in which you are invested. These changes reflect market conditions and align our products with investor needs. Any terms not defined herein shall have the same meaning as in the extract overseas prospectus of the SICAV (the “**Prospectus**”), the Hong Kong covering document and the product key facts statements (“**KFSs**”) of the Sub-Funds (collectively, the “**Hong Kong Offering Documents**”). Unless otherwise stated, the effective date is 13 April 2026.

1. Update to Fidelity Funds – Sustainable US Equity Fund

The Sub-Fund will be renamed Fidelity Funds – Global Value Fund and will revise its investment objective, policy and process to enable a broader global investment scope, including emerging markets, a reduced focus on sustainable investments and emphasising undervalued opportunities. As a consequence, changes are also made to disclosures relating to derivatives use, benchmark and main risks.

The Sub-Fund will be re-designated as Article 8, ESG Tilt category, and will apply ESG Tilt exclusions in accordance with Fidelity’s Sustainable Investing Framework. The minimum sustainable investments will be reduced from 80% to 10%.

As a result of this change, the Sub-Fund will no longer be classified as an ESG fund in Hong Kong¹.

2. Update to Fidelity Funds – American Growth Fund

The Sub-Fund will be renamed Fidelity Funds – US Equity Fund and will revise its investment policy to align more closely with the S&P 500 and to invest in REITs and SPACs. As a consequence, changes are also made to disclosures relating to benchmark use and main risks.

3. Update to Fidelity Funds – Future Connectivity Fund

The Sub-Fund will be renamed Fidelity Funds – Technology Opportunities Fund and will revise its investment policy and benchmark to enable a broader investment horizon by allowing investments in technology-focused companies, while aligning the Sub-Fund with a more representative benchmark.

4. Update to Fidelity Funds – European Larger Companies Fund

With effect from 11 May 2026, the Sub-Fund will be renamed Fidelity Funds – European Value Fund and will revise its investment policy and benchmark to adopt a dedicated value investment approach focusing on undervalued European companies, while aligning its benchmark with the MSCI Europe Value Index. As a consequence changes are also made to disclosures relating to derivatives use.

5. Update to Fidelity Funds – Flexible Bond Fund and to its share classes

With effect from 18 May 2026 (the “**Effective Date**”), the Sub-Fund will be renamed Fidelity Funds – Euro Ultra Short Duration Bond Fund and will revise its investment objective, policy and process to refocus the Sub-Fund on euro-denominated ultra short duration fixed income notably by shifting its objective, policy and benchmark to reflect a lower-risk, short-horizon strategy with an average duration not exceeding one year. As a consequence, changes are also made to disclosures relating to derivatives use, benchmark, base currency, main risks, risk management method and investor profile. The Sub-Fund will aim to achieve an ESG score of its portfolio greater than that of its universe. The main risks applicable to the Sub-Fund will be amended accordingly and the risk management method will be updated to commitment.

¹ Pursuant to the SFC’s Circular to management companies of SFC-authorised unit trusts and mutual funds - ESG funds dated 29 June 2021, as may be revised from time to time.

As a result of these changes share classes of the Sub-Fund will be amended as follows:

Amendments to share class characteristics of the Sub-Fund:

Current characteristics	New characteristics
Fidelity Funds - Flexible Bond Fund A-GBP	Fidelity Funds - Euro Ultra Short Duration Bond Fund A-GBP (GBP/EUR hedged)
Fidelity Funds - Flexible Bond Fund A-ACC-GBP	Fidelity Funds - Euro Ultra Short Duration Bond Fund A-ACC-GBP (GBP/EUR hedged)

To facilitate the updates above, subscriptions will be suspended during the Business Day preceding the Effective Date.

For the updates described at 1, 4 and 5 above, the Investment Manager may rebalance the Sub-Fund’s portfolio with the aim of aligning the Sub-Fund’s investments with its revised investment objective during the rebalancing period, which is estimated to be a period of up to 10 days immediately after their effective date.

If you do not agree with the updates described at 1 to 5 above, you can redeem your shares without redemption fee² as provided for in the Hong Kong Offering Documents. Alternatively, you may switch your shares into any other SFC-authorised³ Sub-Fund of the SICAV free of charge²:

- prior to 13 April 2026 in respect of 1 to 3;
- prior to 11 May 2026 in respect of 4; or
- prior to 15 May 2026 in respect of 5.

If you agree with these changes, you may take no action, in which case you would remain in the Sub-Funds.

Instructions will normally be dealt with at the next calculated NAV of the Sub-Funds, in accordance with the provisions / dealing procedures in the Hong Kong Offering Documents. Redemption proceeds will be paid within the applicable time limit as set forth in the Hong Kong Offering Documents.

6. Introduction of an additional benchmark for Fidelity Funds - Water & Waste Fund

The Sub-Fund will use MSCI ACWI IMI Water Filtered Index as the index’s thematic relevance offers a more appropriate reference benchmark and assessment of its performance in relation to its investment policy. The Sub-Fund will use this benchmark for investment selection, risk monitoring and performance comparison. The Sub-Fund will also use MSCI ACWI Index as a comparator benchmark. The comparator benchmark is included only for performance comparison purposes to offer a market wide reference point and does not determine how the Investment Manager invests the Sub-Fund’s assets.

Sub-Fund	Benchmark	Additional comparator benchmark
Fidelity Funds - Water & Waste Fund	MSCI ACWI IMI Water Filtered Index	MSCI ACWI

7. Change of benchmark and ESG score of the portfolio of Fidelity Funds - Nordic Fund

The Sub-Fund will change its benchmark from FTSE Nordic 10% Capped Index to the VINX All-Share Index which is a broader index and is a more appropriate reference benchmark.

The Sub-Fund will also aim to achieve an ESG score of its portfolio greater than that of its benchmark as opposed to greater than that of its investment universe.

8. Fidelity Funds - Global Dividend Fund Japan NISA eligibility

The Sub-Fund will become eligible under the Japan NISA scheme. You will find more information under section ‘Additional voluntary requirements’ in the Prospectus.

Updates described at 6 to 8 above will have no impact on the respective Sub-Fund’s risk profile or the way the respective Sub-Fund is managed.

² Different procedures and/or cut-off times may apply if dealing in shares is made through distributors. Please note that some distributors or other intermediaries may charge additional fees (such as switching or transaction fees) or expenses at their own discretion. For further information on these, please contact your financial adviser or your usual contact at the distributor / intermediary whom you transact with.

³ SFC authorisation is not a recommendation or endorsement of a fund nor does it guarantee the commercial merits of the fund or its performance. It does not mean the fund is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

9. Removal of FIL (Luxembourg) S.A. as Sub-investment manager

On 2 March 2026, FIL (Luxembourg) S.A. (including any of its branches) ("FILUX") was merged into FIL Investment Management (Luxembourg) S.à r.l., the Management Company of the SICAV. Following the completion of the aforesaid merger, FILUX had ceased to act as a Sub-investment manager for the SICAV.

10. Removal of FIL Investment Management (Hong Kong) Limited as Sub-investment manager in respect of Fidelity Funds - Emerging Market Corporate Debt Fund

On 1 March 2026, FIL Investment Management (Hong Kong) Limited had ceased to act as a Sub-investment manager for the SICAV in respect of Fidelity Funds - Emerging Market Corporate Debt Fund. As a result of this change, the Sub-Fund has ceased to be an eligible collective investment scheme under the New Capital Investment Entrant Scheme.

11. Change of address of the offices of FIL Investment Management (Hong Kong) Limited

With effect from 2 February 2026, the address of the offices of FIL Investment Management (Hong Kong) Limited, the Hong Kong Representative, a Sub-investment manager and a distributor of the SICAV, has been changed from Level 21, Two Pacific Place, 88 Queensway, Admiralty, Hong Kong to 18/F, Three Pacific Place, 1 Queen's Road East, Wan Chai, Hong Kong.

The Board accepts full responsibility for the accuracy of the information contained in this letter and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief, there are no other facts the omission of which would make any statement herein misleading.

If you have any questions related to the above-mentioned changes, or if you would like to request for a copy of the current Hong Kong Offering Documents, the Articles of Incorporation (available for inspection free of charge at all times during normal office hours), the latest audited annual report and accounts and unaudited semi-annual report and accounts of the SICAV (which is also available at www.fidelity.com.hk⁴) or other material agreements relating to the SICAV, please contact your Financial Adviser or the Fidelity Investor Hotline⁵ at +852 2629 2629, or you can write to the Hong Kong Representative at 18/F, Three Pacific Place, 1 Queen's Road East, Wan Chai, Hong Kong.

Yours faithfully,



Christopher Brealey

Permanent Representative of FIL Holdings (Luxembourg) S.à r.l.
Corporate Director of Fidelity Funds

⁴ This website has not been reviewed by the Securities and Futures Commission and may contain information on funds which are not authorised by the SFC and may not be offered to the retail public in Hong Kong.

⁵ International Toll-free Number +800 2323 1122, available to calls from Australia, Canada, Japan, South Korea, Malaysia, New Zealand, the Philippines, Singapore, Taiwan, Thailand and USA. The "+" sign represents the International Access Prefix. China Toll-free Number: 4001 200632. Service may not be available for certain mobile carriers; call may incur charges imposed by the service providers. The Fidelity Investor Hotline is available from 9am to 6pm, Monday to Friday (except Hong Kong public holidays).

Details of updates to Fidelity Funds related to the notice to Shareholders issued on 13 March 2026

1. Name, investment objective, policy, process, derivatives use, benchmark, main risks and ESG category of Fidelity Funds – Sustainable US Equity Fund

The before and after for this Sub-Fund is as follows:

Current name	New name
Fidelity Funds – Sustainable US Equity Fund	Fidelity Funds – Global Value Fund
Current objective	New objective
The fund aims to achieve capital growth over the long term by investing in sustainable investments	The fund aims to achieve capital growth over the long term.
Current investment policy	New investment policy
The fund invests at least 70% (and normally 75%) of its assets, in equities of companies that are headquartered, listed or do most of their business in the United States. The fund aims to invest in sustainable investments that contribute to environmental or social objectives which are aligned with one or more United Nations Sustainable Development Goals (“SDGs”). The fund may (on an ancillary basis and up to 20% of its assets) hold cash, money market instruments, or other investments used for hedging and efficient portfolio management purposes.	The fund invests at least 70% of its assets, in equities of companies from anywhere in the world, including emerging markets. The fund aims to invest in companies that the Investment Manager considers to be undervalued. The fund may also invest in money market instruments on an ancillary basis. The fund may invest in the following assets according to the percentages indicated: • Emerging markets (including China): up to 30% • China A and B shares (directly and/or indirectly): up to 30% (in aggregate)
Current investment process	New investment process
In actively managing the fund, the Investment Manager identifies investment ideas, relying on a combination of Fidelity’s research, third-party research, inputs from quantitative screens and company meetings to help narrow the investment universe. Stock research and selection focuses on assessing ESG profile and SDG alignment fundamentals through rigorous bottom-up financial analysis and valuation to select stocks with strong investment return potential. The Investment Manager selects issuers based on the contribution of their economic activities to environmental or social objectives which are aligned with the SDGs. The Investment Manager aims to be an active owner and engage with companies held by the fund to influence positive change. The fund assesses the ESG characteristics of at least 90% of its assets. The fund’s investment universe is reduced by at least 20% due to the exclusion of issuers on the basis of their ESG characteristics. For more information, see “Sustainable Investing and ESG Integration” and the Sustainability Annex. Article 9 (has a sustainable objective) – ESG Target.	In actively managing the fund, the Investment Manager considers growth and valuation metrics, company financials, return on capital, cash flows and other measures, as well as company management, industry, economic conditions, and other factors. The Investment Manager considers ESG characteristics when assessing investment risks and opportunities. In determining ESG characteristics, the Investment Manager takes into account ESG ratings provided by Fidelity or external agencies. The fund aims to achieve an ESG score of its portfolio greater than that of its benchmark. Through the investment management process, the Investment Manager aims to ensure that investee companies follow good governance practices. For more information, see the section “Sustainable Investing and ESG Integration” and the Sustainability Annex. Article 8 (promotes environmental and/or social characteristics) – ESG Tilt.

Current Derivatives and Techniques	New Derivatives and Techniques
The fund may use derivatives for hedging, efficient portfolio management purposes. TRS (including CFD) usage Expected 0%; maximum 10%.	The fund may use derivatives for hedging, efficient portfolio management and investment purposes. TRS (including CFD) usage Expected 0%; maximum 20%.
Current Benchmark	New Benchmark
S&P 500 Index, a broad market index that does not take into account ESG characteristics. Used for: performance comparison only.	MSCI ACWI Value Index, a broad market index that does not take into account ESG characteristics. Used for: risk monitoring and performance comparison. The fund invests in securities of the benchmark, however, the management of the fund is discretionary, therefore the fund may invest in securities not included in the benchmark, and its performance over any period may or may not deviate significantly from that of the benchmark.
Current Main Risks	New Main Risks
Concentration Counterparty and collateral Currency Derivatives Equities Hedging Investment fund Liquidity Market Operational Sustainable investing	China Concentration Counterparty and collateral Currency Derivatives Emerging markets Equities Hedging Investment fund Liquidity Market Operational Sustainable investing

2. Name, investment policy, benchmark use and main risks of Fidelity Funds – American Growth Fund

The before and after for this Sub-Fund is as follows:

Current name	New name
Fidelity Funds – American Growth Fund	Fidelity Funds – US Equity Fund
Current investment policy	New investment policy
The fund invests at least 70% (and normally 75%) of its assets, in equities of companies that are headquartered or do most of their business in the US. The fund may also invest in money market instruments on an ancillary basis.	The fund invests at least 70% (and normally 75%) of its assets, in equities of companies that are headquartered or do most of their business in the US. The fund may also invest in the following assets according to the percentages indicated: ▪ REITs: up to 10% ▪ Money market instruments: up to 20% ▪ SPACs: less than 5%
Current benchmark use	New Benchmark use
S&P500 Index, a broad market index that does not take into account ESG characteristics. Used for: performance comparison only.	S&P500 Index, a broad market index that does not take into account ESG characteristics. Used for: investment selection, risk monitoring and performance comparison. The fund invests in securities of the benchmark, however, the management of the fund is discretionary, therefore the fund may invest in securities not included in the benchmark, and its performance over any period may or may not deviate significantly from that of the benchmark.

Current Main Risks	New Main Risks
Concentration Counterparty and collateral Currency Derivatives Equities Hedging Investment fund Liquidity Market Operational Sustainable investing	Concentration Counterparty and collateral Currency Derivatives Equities Hedging Investment fund Liquidity Market Operational Real estate Sustainable investing

3. Name, investment policy and benchmark of Fidelity Funds – Future Connectivity Fund

The before and after for this Sub-Fund is as follows:

Current name	New name
Fidelity Funds – Future Connectivity Fund	Fidelity Funds – Technology Opportunities Fund
Current investment policy	New investment policy
The fund invests at least 70% of its assets, in equities of companies from anywhere in the world, including emerging markets. The fund aims to make investments in companies that are linked to the theme of future connectivity (i.e. the enablers, networks, and beneficiaries of next generation communications). Investments may be made in companies involved in the roll out of cellular networks, wired networks, internet infrastructure, online content production. The fund may also invest in money market instruments on an ancillary basis. The fund may invest less than 30% of its assets (directly and/or indirectly) in China A and B shares (in aggregate). The fund’s largest ten holdings may account for 50% of its assets, resulting in portfolio concentration.	The fund invests at least 70% of its assets, in equities of companies from anywhere in the world, including emerging markets. The fund aims to invest in companies that develop or intend to develop products, processes or services supporting, providing or benefiting from technological advances or improvements across information technology and communications related sectors. The fund may also invest in money market instruments on an ancillary basis. The fund may invest less than 30% of its assets (directly and/or indirectly) in China A and B shares (in aggregate). The fund’s largest ten holdings may account for 50% of its assets, resulting in portfolio concentration.
Current benchmark	New Benchmark
MSCI ACWI index, a broad market index that does not take into account ESG characteristics. Used for: investment selection, risk monitoring and performance comparison. The fund invests in securities of the benchmark, however, the management of the fund is discretionary, therefore the fund may invest in securities not included in the benchmark, and its performance over any period may or may not deviate significantly from that of the benchmark.	A composite of MSCI ACWI Information Technology Index and MSCI ACWI Communication Services Index, having a relative index weighting according to the market capitalisation of their respective constituents. The composite represents a broad market index that does not take into account ESG characteristics. Used for: investment selection, risk monitoring and performance comparison. The fund invests in securities of the benchmark, however, the management of the fund is discretionary, therefore the fund may invest in securities not included in the benchmark, and its performance over any period may or may not deviate significantly from that of the benchmark.

4. [Name, investment policy, derivatives use and benchmark of Fidelity Funds – European Larger Companies Fund](#)

With effect from 11 May 2026, the before and after for this Sub-Fund is as follows:

Current name	New name
Fidelity Funds – European Larger Companies Fund	Fidelity Funds – European Value Fund
Current investment policy	New investment policy
The fund invests at least 70% of its assets, in equities of larger companies that are listed, headquartered, or do most of their business in Europe. The fund may also invest in money market instruments.	The fund invests at least 70% of its assets, in equities of companies that are listed, headquartered, or do most of their business in Europe. The fund aims to invest in companies that the Investment Manager considers to be undervalued. The fund may also invest in money market instruments.
Current Derivatives and Techniques	New Derivatives and Techniques
The fund may use derivatives for hedging, efficient portfolio management and investment purposes.	The fund may use derivatives for hedging and for efficient portfolio management.
Current Benchmark	New Benchmark
MSCI Europe Index, a broad market index that does not take into account ESG characteristics. Used for: investment selection, risk monitoring and performance comparison. The fund invests in securities of the benchmark, however, management of the fund is discretionary, therefore the fund may invest in securities not included in the benchmark, and its performance over any period may or may not deviate significantly from that of the benchmark.	MSCI Europe Value Index, a broad market index that does not take into account ESG characteristics. Used for: risk monitoring and performance comparison. The fund invests in securities of the benchmark, however, management of the fund is discretionary, therefore the fund may invest in securities not included in the benchmark, and its performance over any period may or may not deviate significantly from that of the benchmark.

5. [Name, investment objective, policy, process, derivatives use, benchmark, base currency, main risks, risk management method and share classes of Fidelity Funds – Flexible Bond Fund](#)

With effect from 18 May 2026, the before and after for this Sub-Fund is as follows:

Current name	New name
Fidelity Funds – Flexible Bond Fund	Fidelity Funds – Euro Ultra Short Duration Bond Fund
Current objective	New objective
The fund aims to achieve capital growth over time and provide income.	The fund aims to provide income whilst maintaining an average duration of investments not exceeding one year.
Current investment policy	New investment policy
The fund invests at least 70% of its assets, in a broad range of debt securities from anywhere in the world, including emerging markets denominated in GBP or other currencies. The fund may also invest in money market instruments on an ancillary basis. The fund may invest in the following assets classes according to the percentages indicated: ▪ below investment grade or unrated bonds: up to 50% ▪ Listed China onshore bonds (directly and/or indirectly): less than 30% (in aggregate) ▪ hybrids and contingent convertible bonds (CoCo): less than 30%, with less than 20% in CoCos The fund's exposure to distressed securities is limited to 10% of its assets. Exposure to non-GBP investments will be largely hedged back to GBP. The fund may invest in subordinated financial debt and preference shares.	The fund invests at least 70% of its assets in euro-denominated debt securities. This includes investment grade corporate bonds, government bonds, securitised investments, certificates of deposit, commercial paper and floating rate notes, cash and cash equivalents and money market instruments.

Current Investment Process	New Investment Process
In actively managing the fund, the Investment Manager uses in-house research and investment capabilities to identify suitable opportunities across bond issuers, sectors, geographies, and security types. This may include an assessment of bond issuers' creditworthiness, macroeconomic factors, and valuations. The Investment Manager considers ESG characteristics when assessing investment risks and opportunities. In determining ESG characteristics, the Investment Manager takes into account ESG ratings provided by Fidelity or external agencies. The fund aims to achieve an ESG score of its portfolio greater than that of its benchmark. Through the investment management process, the Investment Manager aims to ensure that investee issuers follow good governance practices. For more information, see "Sustainable Investing and ESG Integration" and the Sustainability Annex.	In actively managing the fund, the Investment Manager uses in-house research and investment capabilities to identify suitable opportunities across bond issuers, sectors, geographies, and security types. This may include an assessment of bond issuers' creditworthiness, macroeconomic factors, and valuations. Whilst the fund has an average duration of investments of not exceeding one year, the fund may invest in securities of duration which on individual basis may exceed two years. The Investment Manager considers ESG characteristics when assessing investment risks and opportunities. In determining ESG characteristics, the Investment Manager takes into account ESG ratings provided by Fidelity or external agencies. The fund aims to achieve an ESG score of its portfolio greater than that of its universe. Through the investment management process, the Investment Manager aims to ensure that investee issuers follow good governance practices. For more information, see "Sustainable Investing and ESG Integration" and the Sustainability Annex.
Current Derivatives and Techniques	New Derivatives and Techniques
The fund may use derivatives for hedging, efficient portfolio management and investment purposes. The fund may use long or short positions. The fund uses derivatives, including complex derivative instruments or strategies, to meet the investment objectives of the fund with a level of risk which is consistent with the risk profile of the fund. Derivatives may be used to create economic exposure to the underlying asset, this may include futures, forwards, options, and swaps. The fund will use (i) index, basket or single credit default and total return swaps to gain exposure or reduce credit risk of issuers, (ii) interest rate futures, swaps or options to actively manage the level of interest rate risk and (iii) currency derivatives to hedge or gain exposure to currencies. The long and short active currency positions implemented by the fund may not be correlated with the underlying securities positions held by the fund. In addition to core derivatives (see "How the Funds Use Instruments and Techniques"), the fund intends to use TRS. TRS (including CFD) usage Expected 40%; maximum 200%. Securities lending Expected 15%; maximum 30%. Repos/reverse repos Expected 15%; maximum 30%.	The fund may use derivatives for hedging, efficient portfolio management and investment purposes. In addition to core derivatives (see "How the Funds Use Instruments and Techniques"), the fund intends to use TRS. TRS (including CFD) usage Expected 0%; maximum 0%. Securities lending Expected 0%; maximum 30%. Repos/reverse repos Expected 0%; maximum 30%.
Current Use of Benchmark	New Use of Benchmark
ICE Q880 Custom Index (a custom blend of government, investment grade and high-yield corporate bond indices), a broad market index that does not take into account ESG characteristics. Used for: performance comparison only.	European Short-term rate (€STR) Cash Index, a broad market index that does not take into account ESG characteristics. Used for: performance comparison only.
Current Base Currency	New Base Currency
GBP	EUR

Current Main Risks	New Main Risks
China CoCo bonds Convertible securities Counterparty and collateral Credit Currency Derivatives Emerging markets Hedging High yield Interest rate Investment fund Leverage Liquidity Market Operational Short position Sustainable investing	Active management Counterparty and collateral Credit Currency Derivatives Hedging Interest rate Investment fund Liquidity Market Operational Securitisation Sovereign debt Sustainable investing
Current Risk Management Method	New Risk Management Method
Absolute VaR limited to 10%. Expected gross leverage: 500% (may be higher or lower but not expected to exceed 1000%).	Commitment.

此乃重要文件，務請即時細閱。如有任何疑問，請諮詢專業意見。

親愛的股東：

茲致函通知閣下有關閣下所投資的富達基金（「**本 SICAV**」）旗下若干基金（各自及統稱為「**子基金**」）作出的更新。有關變動反映市場狀況，並使我們的產品與投資者需求保持一致。本文件未有定義的任何特定詞彙，具有與本 SICAV 的海外認購章程摘錄（「**認購章程**」）、香港說明文件及該等子基金的產品資料概要（統稱「**香港發行文件**」）中所載相同的涵義。除非另有註明，否則生效日期為 2026 年 4 月 13 日。

1. 富達基金 – 可持續發展美國股票基金的更新

該子基金將更名為富達基金 – 環球價值基金，並將修訂其投資目標、政策及流程，以擴大其全球投資範圍（包括新興市場）、減少聚焦於可持續投資，並著重發掘估值偏低的投資機會。因此，有關衍生工具使用、基準及主要風險的披露亦作出變動。

該子基金將重新指定為第 8 條 ESG 傾斜類別，並將根據富達可持續發展投資框架採用 ESG 傾斜排除準則。最低可持續發展投資將由 80% 下降至 10%。

基於此變動，該子基金將不再被歸類為香港 ESG 基金¹。

2. 富達基金 – 美國增長基金的更新

該子基金將更名為富達基金 – 美國股票基金，並將修訂其投資政策，使其更貼近 S&P 500 指數，並投資於房地產投資信託（REIT）及特殊目的收購公司（SPAC）。因此，有關基準使用及主要風險的披露亦作出變動。

3. 富達基金 – 未來通訊基金的更新

該子基金將更名為富達基金 – 科技機遇基金，並將修訂其投資政策及基準，以透過允許其投資於聚焦科技的公司，擴大投資範圍，同時使該子基金與更具代表性的基準保持一致。

4. 富達基金 – 歐洲大型公司基金的更新

由 2026 年 5 月 11 日起，該子基金將更名為富達基金 – 歐洲價值基金，並將修訂其投資政策及基準，以採用專有的價值型投資策略，專注發掘估值偏低的歐洲公司，同時使其基準與 MSCI Europe Value 指數保持一致。因此，有關衍生工具使用的披露亦作出變動。

5. 富達基金 – 靈活債券基金及其股份類別的更新

由 2026 年 5 月 18 日（「**生效日期**」）起，該子基金將更名為富達基金 – 歐元極短期債券基金，並將修訂其投資目標、政策及流程，使該子基金重新聚焦於以歐元計價的超短存續期固定收益投資，特別是透過調整其目標、政策及基準，以反映平均存續期不超過一年的低風險短期策略。因此，有關衍生工具使用、基準、基本貨幣、主要風險、風險管理方法及投資者類別的披露亦作出變動。該子基金旨在使其投資組合的 ESG 評分高於其投資範圍的評分。適用於該子基金的主要風險將作出相應修訂，而風險管理方法亦將更新為承擔法。

¹ 根據證監會於 2021 年 6 月 29 日發出的《致證監會認可單位信託及互惠基金的管理公司的通函 — 環境、社會及管治基金》（可不時作出修訂）。

基於上述變動，該子基金的股份類別將作出以下修訂：

該子基金股份類別特徵的修訂：

現時特徵	新特徵
富達基金 – 靈活債券基金 A 類別股份 - 英鎊	富達基金 – 歐元極短期債券基金 A 類別股份 - 英鎊 (英鎊 / 歐元對沖)
富達基金 – 靈活債券基金 A 類別股份 - 累積 - 英鎊	富達基金 – 歐元極短期債券基金 A 類別股份 - 累積 - 英鎊 (英鎊 / 歐元對沖)

為配合上述更新，於生效日期前一個營業日將暫停接受認購。

就上文 1、4 及 5 項所述的更新而言，投資經理可能會在重整期間（預計將為緊接其生效日期之後最多 10 個營業日期間）重整該子基金的投資組合，旨在使該子基金的投資與其經修訂後的投資目標保持一致。

若閣下並不同意上文 1 至 5 項所述的更新，可根據香港發行文件的規定贖回股份，毋須支付贖回費²。或者，閣下可於下列日期之前，將閣下的股份轉換至本 SICAV 的任何其他證監會認可³子基金，轉換費全免²：

- 就第 1 至 3 項而言，在 2026 年 4 月 13 日之前；
- 就第 4 項而言，在 2026 年 5 月 11 日之前；或
- 就第 5 項而言，在 2026 年 5 月 15 日之前。

若閣下同意有關變動，則毋須採取任何行動，在此情況下，閣下將會繼續投資於該等子基金。

根據香港發行文件的條文 / 交易程序，指示一般將按下一次計算的子基金資產淨值處理。贖回所得款項將於香港發行文件規定的適用期限內支付。

6. 為富達基金 – 水資源及環保處理基金引進額外基準

該子基金將使用 MSCI ACWI IMI Water Filtered 指數作為基準，因該指數的主題相關性提供更合適的參考基準，並可更有效評估其與投資政策相關的表現。該子基金將使用此基準進行投資選擇、風險監察及表現比較。該子基金亦將使用 MSCI ACWI 指數作為比較基準。該比較基準僅作表現比較用途，以提供廣泛市場參考，並不決定投資經理如何投資該子基金的資產。

子基金	基準	額外比較基準
富達基金 – 水資源及環保處理基金	MSCI ACWI IMI Water Filtered 指數	MSCI ACWI

7. 富達基金 – 北歐基金的基準及投資組合 ESG 評分變動

該子基金將其基準由 FTSE Nordic 10% Capped 指數更改為 VINX All-Share 指數；VINX All-Share 指數是一項更廣泛的指數，亦為更合適的參考基準。

該子基金亦旨在使其投資組合的 ESG 評分高於其基準的評分，而非高於其投資範圍的評分。

8. 富達基金 – 環球股息基金的日本少額投資非課稅制度（NISA）資格

該子基金將符合日本 NISA 計劃的資格。詳情請參閱認購章程內「額外的自願要求」一節。

上文 6 至 8 項所述的更新，將不會對各子基金的風險類別或各子基金的管理方式造成影響。

9. 剔除 FIL (Luxembourg) S.A. 作為次投資經理

於 2026 年 3 月 2 日，FIL (Luxembourg) S.A. (包括其任何分行) (「FILUX」) 已併入本 SICAV 的管理公司 FIL Investment Management (Luxembourg) S.à r.l.。上述合併完成後，FILUX 已停止擔任本 SICAV 的次投資經理。

² 若透過分銷商買賣股份，交易程序及 / 或截止時間可能有所不同。請注意，部份分銷商或其他中介商可能會酌情收取額外的費用（例如轉換或交易費）或開支。詳情請向閣下的財務顧問查詢，或與閣下慣常進行交易的分銷商 / 中介商聯絡。

³ 證監會給予認可，並不表示對基金作出推薦或贊許，亦非對基金的商業價值或表現提供保證，更不意指基金適合所有投資者，或贊許基金適合任何特定投資者或任何類別投資者。

10. 剔除富達基金(香港)有限公司作為富達基金 – 新興市場企業債券基金的次投資經理

於 2026 年 3 月 1 日，富達基金(香港)有限公司已停止擔任本 SICAV 旗下富達基金 – 新興市場企業債券基金的次投資經理。基於有關變動，該子基金不再符合新資本投資者入境計劃下的合資格集體投資計劃資格。

11. 富達基金(香港)有限公司的辦事處地址變動

由 2026 年 2 月 2 日起，富達基金(香港)有限公司的辦事處地址已由「香港金鐘道 88 號太古廣場二座 21 樓」改為「香港灣仔皇后大道東 1 號太古廣場三座 18 樓」。

董事會對本函件所載資料的準確性承擔全部責任，並確認已作出一切合理的查詢，盡其所知及所信，並無遺漏其他事項，致使本函件所載的任何陳述含有誤導成份。

如對上述變動有任何疑問，或欲索取最新的香港發行文件、公司組織章程（可於一般辦公時間內隨時免費查閱）、本 SICAV 最新經審核的年報與帳目及未經審核的半年報告與帳目（亦可於 www.fidelity.com.hk⁴ 下載），或與本 SICAV 有關的其他重要協議的副本，請聯絡閣下的財務顧問，或致電富達投資熱線⁵ +852 2629 2629 查詢，閣下亦可致函香港代表（地址為香港灣仔皇后大道東 1 號太古廣場三座 18 樓）。



Christopher Brealey

FIL Holdings (Luxembourg) S.à r.l. 常設代表

富達基金公司董事

謹啟

2026 年 3 月 13 日

⁴ 該網頁未經證券及期貨事務監察委員會審核，而且可能載有一些未獲證監會認可，及不會供香港零售投資者公開認購的基金的資料。

⁵ 國際免費服務熱線為 +800 2323 1122，適用於以下地區：澳洲、加拿大、日本、南韓、馬來西亞、新西蘭、菲律賓、新加坡、台灣、泰國及美國。號碼前的「+」符號代表國際直撥號碼。中國免費服務熱線為 4001 200632。此服務可能不適用於部份流動電話服務供應商；通話可能經由服務供應商收取費用。富達投資熱線的服務時間為逢星期一至星期五上午 9 時至下午 6 時（香港公眾假期除外）。

2026 年 3 月 13 日股東通告相關之富達基金變動詳情

1. 富達基金 – 可持續發展美國股票基金的名稱、投資目標、政策、流程、衍生工具使用、基準、主要風險及 ESG 類別

本子基金更新前後如下：

現時名稱	新名稱
富達基金 – 可持續發展美國股票基金	富達基金 – 環球價值基金
現時目標	新目標
基金旨在透過投資可持續發展投資來實現長線資本增長。	基金旨在實現長線資本增長。
現時投資政策	新投資政策
基金將最少 70% (通常為 75%) 的資產投資於在美國設立總部、上市或進行大部份業務之公司的股票。 基金旨在投資於有助於實現符合一個或多個聯合國可持續發展目標 (「SDG」) 的環境或社會目標的可持續發展投資。基金可以 (在輔助基礎上且以最高 20% 的資產) 持有現金、貨幣市場工具或其他用於進行對沖和有效率的投資組合管理目的的投資。	基金將最少 70% 的資產投資於全球各地 (包括新興市場) 之公司的股票。基金旨在投資於投資經理認為估值偏低的公司。 基金亦可在輔助基礎上投資於貨幣市場工具。 基金可按所示百分比投資於以下資產類別： • 新興市場 (包括中國)：最高 30% • 中國 A 和 B 股 (直接及 / 或間接)：最高 30% (總計)
現時投資流程	新投資流程
在主動管理基金的過程中，投資經理挑選投資理念，透過綜合富達研究、第三方研究、量化篩選和公司會議結論來幫助縮小投資範圍。股票研究及甄選側重於評價 ESG 概況及與可持續發展目標相符程度等基本因素，以透過嚴格的由下而上的財務分析和估值來選擇具有強大投資回報潛力的股票。 投資經理根據其經濟活動對符合可持續發展目標的環境或社會目標的貢獻度來選擇發行機構。 投資經理旨在進行主動管理，與本基金持有的公司互動參與，以產生積極的影響。 基金評估其最少 90% 資產的 ESG 特徵。由於基金會根據發行機構的 ESG 特徵進行排除，因此基金的投資範圍縮減最少 20%。 若需更多資訊，請參見「可持續發展投資和 ESG 整合」部份，以及可持續發展附錄。 第 9 條 (具有可持續發展投資目標) – ESG 目標。	在主動管理基金的過程中，投資經理考慮增長與估值指標、公司財務狀況、資本回報、現金流及其他指標，以及公司管理層、行業、經濟狀況和其他因素。 投資經理在評估投資風險及機會時，會考慮 ESG 特徵。在確定 ESG 特徵時，投資經理會參考富達或外部機構提供的 ESG 評級。 基金旨在使其投資組合的 ESG 評分高於其基準的評分。透過投資管理流程，投資經理旨在確保被投資公司遵循良好的管治規範。 若需更多資訊，請參見「可持續發展投資和 ESG 整合」部份，以及可持續發展附錄。 第 8 條 (推動環境及 / 或社會特徵) – ESG 傾斜。

現時衍生工具和技術	新衍生工具和技術
本基金可使用衍生工具以進行對沖、有效率的投資組合管理用途。 使用 TRS (包括 CFD) 預期 0%；最高 10%。	本基金可使用衍生工具以進行對沖、有效率的投資組合管理及投資用途。 使用 TRS (包括 CFD) 預期 0%；最高 20%。
現時基準	新基準
S&P 500 指數，一項不考慮 ESG 特徵的廣泛市場指數。用於：僅作表現比較。	MSCI ACWI Value 指數，一項不考慮 ESG 特徵的廣泛市場指數。用於：風險監控及表現比較。 基金投資於構成基準的證券。然而，基金的管理屬全權委託，因此基金可能投資於並非構成基準的證券，而基金在任何期間的表現可能會或可能不會嚴重偏離基準的表現。
現時主要風險	新主要風險
集中度 交易對手和抵押品 貨幣 衍生工具 股票 對沖 投資基金 流動性 市場 營運 可持續發展投資	中國 集中度 交易對手和抵押品 貨幣 衍生工具 新興市場 股票 對沖 投資基金 流動性 市場 營運 可持續發展投資

2. 富達基金 – 美國增長基金的名稱、投資政策、基準使用及主要風險

本子基金更新前後如下：

現時名稱	新名稱
富達基金 – 美國增長基金	富達基金 – 美國股票基金
現時投資政策	新投資政策
基金將最少 70% (通常為 75%) 的資產投資於在美國設立總部或進行大部份業務之公司的股票。基金亦可在輔助基礎上投資於貨幣市場工具。	基金將最少 70% (通常為 75%) 的資產投資於在美國設立總部或進行大部份業務之公司的股票。 基金亦可按所示百分比投資於以下資產類別： ▪ 房地產投資信託：最高 10% ▪ 貨幣市場工具：最高 20% ▪ 特殊目的收購公司：少於 5%
現時基準使用	新基準使用
S&P 500 指數，一項不考慮 ESG 特徵的廣泛市場指數。用於：僅作表現比較。	S&P 500 指數，一項不考慮 ESG 特徵的廣泛市場指數。用於：投資選擇、風險監控及表現比較。 基金投資於構成基準的證券。然而，基金的管理屬全權委託，因此基金可能投資於並非構成基準的證券，而基金在任何期間的表現可能會或可能不會嚴重偏離基準的表現。

現時主要風險	新主要風險
集中度 交易對手和抵押品 貨幣 衍生工具 股票 對沖 投資基金 流動性 市場 營運 可持續發展投資	集中度 交易對手和抵押品 貨幣 衍生工具 股票 對沖 投資基金 流動性 市場 營運 房地產 可持續發展投資

3. 富達基金 – 未來通訊基金的名稱、投資政策及基準

本子基金更新前後如下：

現時名稱	新名稱
富達基金 – 未來通訊基金	富達基金 – 科技機遇基金
現時投資政策	新投資政策
基金將最少 70% 的資產投資於世界各地（包括新興市場）的公司的股票。 基金旨在投資於與未來通訊主題（即下一代通訊的促成企業、網絡及受惠企業）相關的公司。基金可能投資於從事推出流動網絡、有線網絡、互聯網基建、網上內容製作的公司。基金亦可在輔助基礎上投資於貨幣市場工具。 基金可將少於 30% 的資產（直接及 / 或間接）投資於中國 A 股及 B 股（總計）。 基金的前十大持倉可能佔其資產的 50% 或以上，令投資組合的持倉集中。	基金將最少 70% 的資產投資於世界各地（包括新興市場）的公司的股票。 基金旨在投資於開發或計劃開發產品、流程或服務的公司，其產品、流程或服務須為支援、提供或受惠於資訊科技及通訊相關領域的技術進步或提升。 基金亦可在輔助基礎上投資於貨幣市場工具。 基金可將少於 30% 的資產（直接及 / 或間接）投資於中國 A 股及 B 股（總計）。 基金的前十大持倉可能佔其資產的 50% 或以上，令投資組合的持倉集中。
現時基準	新基準
MSCI ACWI 指數，一項不考慮 ESG 特徵的廣泛市場指數。用於：投資選擇、風險監控及表現比較。 基金投資於構成基準的證券。然而，基金的管理屬全權委託，因此基金可能投資於並非構成基準的證券，而基金在任何期間的表現可能會或可能不會嚴重偏離基準的表現。	由 MSCI ACWI Information Technology 指數及 MSCI ACWI Communication Services 指數組成的綜合指數，按其各自成分股的市值進行相對指數加權。該綜合指數代表一項不考慮 ESG 特徵的廣泛市場指數。用於：投資選擇、風險監控及表現比較。 基金投資於構成基準的證券。然而，基金的管理屬全權委託，因此基金可能投資於並非構成基準的證券，而基金在任何期間的表現可能會或可能不會嚴重偏離基準的表現。

4. 富達基金 – 歐洲大型公司基金的名稱、投資政策、衍生工具使用及基準

由 2026 年 5 月 11 日起，本子基金更新前後如下：

現時名稱	新名稱
富達基金 – 歐洲大型公司基金	富達基金 – 歐洲價值基金
現時投資政策	新投資政策
基金將最少 70% 的資產投資於在歐洲上市、設立總部或進行大部份業務之大型公司的股票。基金亦可投資於貨幣市場工具。	基金將最少 70% 的資產投資於在歐洲上市、設立總部或進行大部份業務之公司的股票。基金旨在投資於投資經理認為估值偏低的公司。基金亦可投資於貨幣市場工具。
現時衍生工具和技術	新衍生工具和技術
基金可使用衍生工具以進行對沖、有效率的投資組合管理及作投資用途。	基金可使用衍生工具以進行對沖及有效率的投資組合管理用途。
現時基準	新基準
MSCI Europe 指數，一項不考慮 ESG 特徵的廣泛市場指數。用於：投資選擇、風險監控及表現比較。 基金投資於構成基準的證券。然而，基金的管理屬全權委託，因此基金可能投資於並非構成基準的證券，而基金在任何期間的表現可能會或可能不會嚴重偏離基準的表現。	MSCI Europe Value 指數，一項不考慮 ESG 特徵的廣泛市場指數。用於：風險監控及表現比較。 基金投資於構成基準的證券。然而，基金的管理屬全權委託，因此基金可能投資於並非構成基準的證券，而基金在任何期間的表現可能會或可能不會嚴重偏離基準的表現。

5. 富達基金 – 靈活債券基金的名稱、投資目標、政策、流程、衍生工具使用、基準、基本貨幣、主要風險、風險管理方法及股份類別

由 2026 年 5 月 18 日起，本子基金更新前後如下：

現時名稱	新名稱
富達基金 – 靈活債券基金	富達基金 – 歐元極短期債券基金
現時目標	新目標
基金旨在隨時間推移實現資本增長並提供收益。	基金旨在提供收益，同時維持平均投資存續期不多於一年。
現時投資政策	新投資政策
基金將最少 70% 的資產投資於世界各地（包括新興市場）一系列廣泛的債務證券（以英鎊或其他貨幣計價）。基金亦可在輔助基礎上投資於貨幣市場工具。 基金可按所示百分比投資於以下資產類別： ▪ 未達投資級別或未獲評級債券：最多 50% ▪ 上市中國境內債券（直接及 / 或間接）：少於 30%（總計） ▪ 混合證券及或然可換股債券（CoCo）：少於 30%，其中 CoCo 的比重少於 20% 基金對受壓證券的投資比重以其資產的 10% 為限。非英鎊投資項目的持倉大多數將會進行英鎊對沖。基金可投資於後償金融債和優先股。	基金將最少 70% 的資產投資於以歐元計價的債務證券，包括投資級別企業債券、政府債券、證券化投資、存款證、商業票據和浮息票據、現金和現金等價物，以及貨幣市場工具。

現時投資流程	新投資流程
在主動管理基金的過程中，投資經理利用內部研究和投資能力，在不同債券發行機構、行業、地域和證券類型中發掘合適的機會。這可能包括對債券發行機構的信譽、宏觀經濟因素和估值進行評估。 投資經理在評估投資風險和機會時會考慮 ESG 特徵。在確定 ESG 特徵時，投資經理會考慮富達或外部機構提供的 ESG 評級。 基金旨在使其投資組合的 ESG 評分高於其基準的評分。透過投資管理流程，投資經理旨在確保被投資發行機構遵循良好的管治規範。 若需更多資訊，請參見「可持續發展投資和 ESG 整合」部份，以及可持續發展附錄。	在主動管理基金的過程中，投資經理利用內部研究和投資能力，在不同債券發行機構、行業、地域和證券類型中發掘合適的機會。這可能包括對債券發行機構的信譽、宏觀經濟因素和估值進行評估。雖然基金的平均投資存續期不多於一年，但可因應個別情況，投資於存續期超過兩年的證券。 投資經理在評估投資風險和機會時會考慮 ESG 特徵。在確定 ESG 特徵時，投資經理會考慮富達或外部機構提供的 ESG 評級。 基金旨在使其投資組合的 ESG 評分高於其投資範圍的評分。透過投資管理流程，投資經理旨在確保被投資發行機構遵循良好的管治規範。 若需更多資訊，請參見「可持續發展投資和 ESG 整合」部份，以及可持續發展附錄。
現時衍生工具和技術	新衍生工具和技術
基金可使用衍生工具以進行對沖、有效率的投資組合管理及作投資用途。基金可運用長倉或短倉配置。 基金使用衍生工具，包括風險水平與基金風險類別相符的複雜型衍生工具或策略，以達致基金的投資目標。基金可能使用衍生工具以締造相關資產的經濟效益，這些工具可包括期貨、遠期、期權及掉期。基金將使用 (i) 指數、一籃子或單一信貸違約及總回報掉期，以增大持倉比重或減低發行機構的信貸風險；(ii) 利率期貨、掉期或期權，以主動管理利率風險水平；及 (iii) 貨幣衍生工具，以對沖或增大貨幣持倉比重。基金主動進行的貨幣長倉及短倉配置，與基金所持的相關證券倉盤可能並不相關。 除核心衍生工具外（請參見「本組基金如何使用工具和技術」部份），基金擬使用 TRS。 使用 TRS (包括 CFD) 預期 40%；最高 200%。 證券借貸 預期 15%；最高 30%。 回購 / 反向回購協議 預期 15%；最高 30%。	基金可使用衍生工具以進行對沖、有效率的投資組合管理及作投資用途。 除核心衍生工具外（請參見「本組基金如何使用工具和技術」部份），基金擬使用 TRS。 使用 TRS (包括 CFD) 預期 0%；最高 0%。 證券借貸 預期 0%；最高 30%。 回購 / 反向回購協議 預期 0%；最高 30%。
現時使用基準	新使用基準
ICE BofA Q880 特設指數（一項混合政府、投資級別及高收益企業債券指數的特設指數），一項不考慮 ESG 特徵的廣泛市場指數。用於：僅作表現比較。	歐洲短期利率 (€STR) 現金指數，一項不考慮 ESG 特徵的廣泛市場指數。用於：僅作表現比較。
現時基本貨幣	新基本貨幣
英鎊	歐元

現時主要風險	新主要風險
中國 CoCo 債券 可換股證券 交易對手和抵押品 信貸 貨幣 衍生工具 新興市場 對沖 高收益 利率 投資基金 槓桿 流動性 市場 營運 短倉配置 可持續發展投資	主動管理 交易對手和抵押品 信貸 貨幣 衍生工具 對沖 利率 投資基金 流動性 市場 營運 證券化 主權債券 可持續發展投資
現時風險管理方法	新風險管理方法
絕對風險值法，以 10% 為限。預期總槓桿水平：500%（可能會高於或低於該水平，但預期將不會超過 1000%）。	承擔法。